

Treasurers report and financial statements

for the year to 31 March 2024

Please also refer to the financial statement in Appendix 1.

Whilst there were still some transactions occurring in the old bank account during the year the remaining funds have now been transferred to the LK Community Association account and both the bank account and IRD account are now closed.

We received a grant from the West Coast Community Trust of \$2,437.00 towards a generator. The shortfall (which included GST) of \$593.40 was paid for out of donations. There remains \$304.60 in donations towards other Emergency Response expenses. Thanks to Civil Defence for donating the second generator.

We received \$285.00 in subs this year from 4 households. 2 households paid a 5 year subscription of \$100 and 2 households paid 1-3 years. There was a slight glitch in notifications to those whose subs were due for the 2023/24 year however this has now been sorted and most have paid (but after 31/3/24).

At the recent meeting regarding fitouts etc for the Emergency Response containers there was a general consensus that the subs could be higher so this will be on the Agenda for discussion at the AGM.

There were no new members this year – a suggestion would be the possibility of Lake Kaniere Developments sending an information sheet to purchasers of sections in the new subdivision.

There has been no expenditure in the Weedbusters funds so this remains the same.

Thanks to the Westland District Council Better Off Funding for the supply and installation of the Emergency Response containers. With their imminent arrival there is considerable expenditure needed to set these up.

Also a big thank you to Ian Hustwick on behalf of West Coast Developments Ltd for their offer of ongoing financial support towards these costs as they arise.

Jill Copplestone

Treasurer

Please see the Statement over the page...

Appendix 1

Statement of Accounts for the Year Ended 31/3/24

ANZ Account 06 0849 0061742 00:

Statement of Accounts to 1/9/23 (Funds transferred to new account 1/9/23)

	Deposits	Withdrawals	Balance
Opening Balance 31/3/23			\$8,473.24
<u>Deposits</u>			
West Coast Community Trust Grant	\$2,437.00		
Interest	\$84.86		
<u>Withdrawals</u>			
Transfer of WCCT Grant to LK Community Assn Account		\$2,437.00	\$8,561.10
Transfer all funds to Lake Kaniere Community Assn Inc Account No. 06 0665 0588689 00		\$8,561.10	
Closing Balance 1/9/23			0.00

Closing Balance of \$0.00 agrees with ANZ Bank Statement dated 1/9/23.

ANZ Account 06 0665 0588689 00: (New Account)

	Deposits	Withdrawals	Balance
Opening Balance 1/4/23			\$920.00
<u>Deposits</u>			
Subscriptions	\$285.00		
Donations	\$500.00		
WCCT Grant for Generators	\$2,437.00		
Transfer from old account	\$8,561.10		
Donation from Lake Kaniere Developments Ltd for medical supplies	\$4,547.29		\$17,250.39
<u>Withdrawals</u>			
		\$178.38	

Chorus (Container Costs)		\$78.17	
WDC Starlink Hire		\$3,030.40	
Stihl – Generators & Fuel Containers		\$288.16	
Fuel for Generators			
Amtech (Medical Supplies)		\$4,547.29	
Closing Balance 31/3/24			\$9,127.99

Closing Balance of \$9,127.99 agrees with ANZ Bank Statement dated 31/3/24.

Weedbusters Grant

Balance of Weedbusters Grant is \$1,460.00, \$963.50 of which is held in cash by Drew Howat and \$496.50 is included in bank account balance.

West Coast Community Trust Grant

This Grant of \$2,437.00 was used towards the purchase of a generator and fuel containers (total cost of these was \$3,030.40 including GST). Donations were used for the GST & shortfall. There remains \$304.60 in donations which will be used towards other items needed for the Emergency Response setup.

The second generator was kindly donated by Civil Defence.

Petty Cash

Petty Cash on hand \$127.00 (unchanged from 1/4/23)

Assets

2 x St John Defibrillators	\$6,479.00
2 x Emergency Radios	\$6,575.46
2 X Generators	\$5,200.00

Jill Copplestone

Treasurer